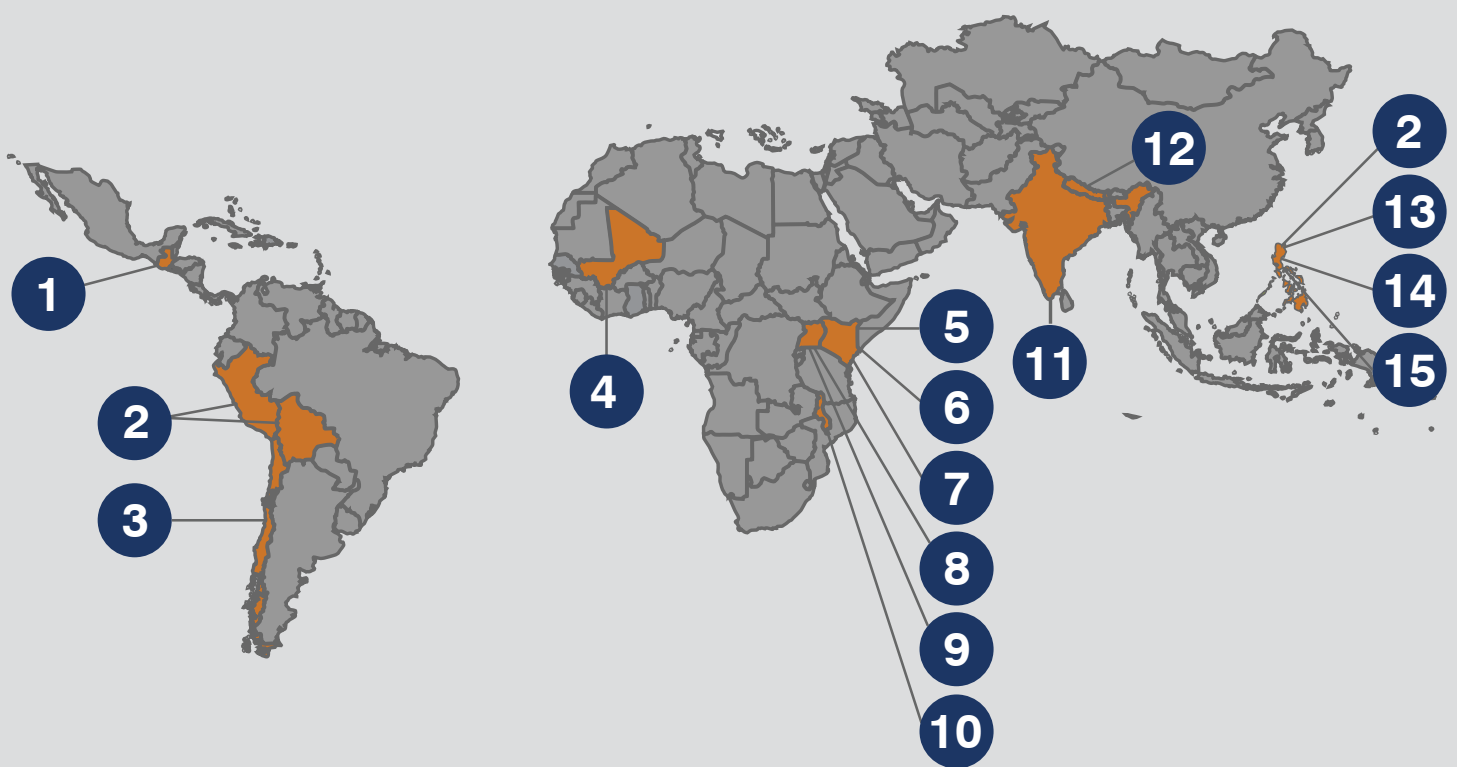


# WHAT WE KNOW SO FAR

from 15 randomized control trials (RCTs) on the impact of **microsavings**.

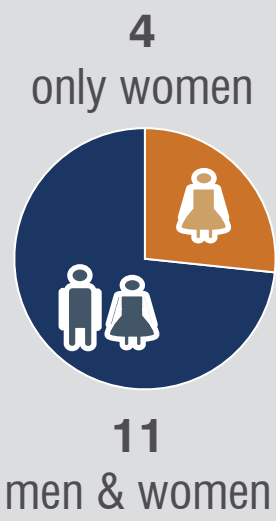


## WHERE

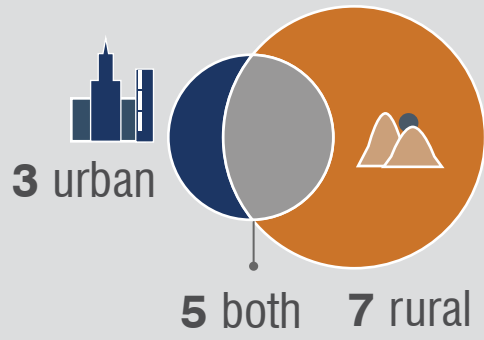


## WHO & WHAT

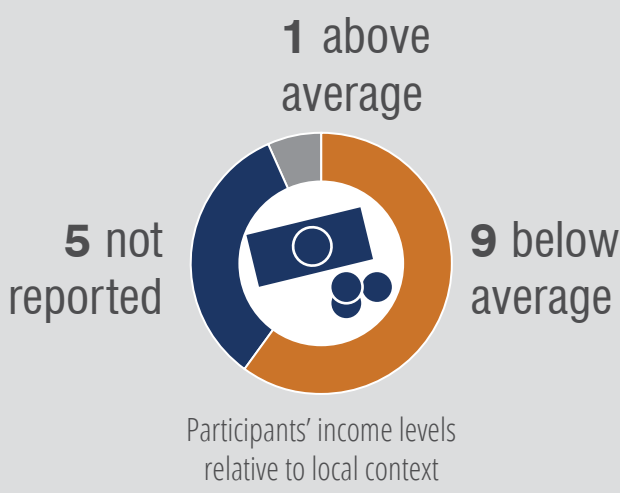
### GENDER



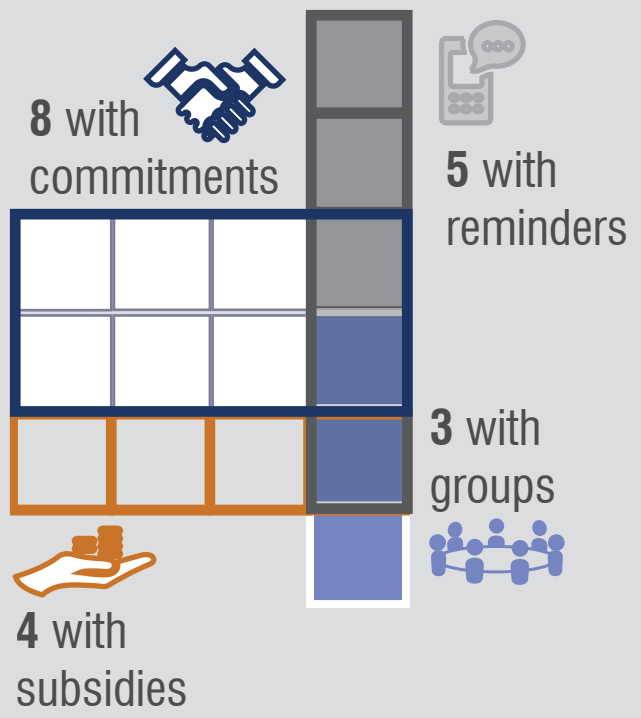
### ENVIRONMENT



### INCOME LEVEL



### TYPE OF INTERVENTION



## RESULTS

■ Increase    
 ++++ Mixed results    
 ■ No change    
   Not measured

|                                  | SAVINGS       | INCOME CONSUMPTION INVESTMENT |
|----------------------------------|---------------|-------------------------------|
| 1 Guatemala                      | Increase      | Increase                      |
| 2 Peru/Bolivia/Phil <sup>1</sup> | Mixed results | Not measured                  |
| 3 Chile                          | Increase      | No change                     |
| 4 Mali                           | Increase      | Increase                      |
| 5 Kenya 1 <sup>2</sup>           | Increase      | Mixed results                 |
| 6 Kenya 2                        | Increase      | Increase                      |
| 7 Kenya 3                        | Increase      | Increase                      |
| 8 Uganda 1 <sup>3</sup>          | Mixed results | Mixed results                 |
| 9 Uganda 2                       | Increase      | Increase                      |
| 10 Malawi                        | Increase      | Increase                      |
| 11 India                         | Increase      | Not measured                  |
| 12 Nepal                         | Increase      | Increase                      |
| 13 Philippines 1                 | Increase      | Not measured                  |
| 14 Philippines 2                 | Increase      | Not measured                  |
| 15 Philippines 3 <sup>4</sup>    | Mixed results | Not measured                  |

Notes:  
 1. Reminders helped participants meet savings goals faster, but the net increase in savings was insignificant.  
 2. Only women saw benefits from savings accounts.  
 3. The study tested the impact of both soft commitments and hard commitments. Only soft commitments showed benefits.  
 4. Half of all participating savers lost their savings; the remaining participants saw significant increased savings on average.